

LOCAL AND N. Y. FINANCIAL NEWS

STRONGER DEMAND

Issues Also a Feature of New York Market.

NEW YORK, Oct. 25.—Development of a good volume of inquiries for standard rails was accompanied by rather heavy liquidation of industrial issues in the stock market today. Several specialties, nevertheless, as has been the case for several days, recorded sharp advances and established new high bids.

The Erie stocks were exceptionally active, and, on predictions of a rapid advance, the common stock rose 2 points to 38, and the first preferred sold up 1/2 to 34. Reading advanced 2 points to 84; New Haven, up nearly 2 points to 82 1/2; Lehigh Valley, 1/2 point to 78; and Ontario and Western 1 point to 74.

Stocks of companies having large

minations in Mexico showed improvement. American Smelting and Refining advanced 1½ points and Mexican Petroleum 2 points.

The specialties which made largest gains were General Electric, which was a ½ point at 181; Maxwell Motors, which sold up 5½ points to 59½, and Colorado Fuel, which gained 2 points in selling at 69½.

Bethlehem Steel, the stock which made the largest drop last week, opened off 10 points at 22.

Crude Oil, after making an early advance, opened 1½ points below the close of Saturday, and the other independent steel stocks showed a tendency to react fractionally.

**Widow and Mother of Decedent
Are Chief Beneficiaries Under
Instrument.**

The will of J. Neta McGill, formerly register of Wills of the District, and a member of the District bar, whose death occurred recently in Asheville, was filed for probate today by William L. Crane, of the Union Trust Company. The widow and the mother of the decedent are the chief beneficiaries. In the first paragraph of the instrument the testator stipulates that his widow, Frances M. McGill, be executrix without bond. Prince William county

is left to his mother, and in a final paragraph bearing no signature, which accompanies the will, the Trust Company is left \$10,000 with power to invest and pay the income to his mother, Mrs. Mary J. McMill.

The remainder of the estate is left to the widow, with the stipulation that if she dies, the residue of the estate is to be held in trust by the Union Trust Company for the daughters, Miriam and Albert.

The last paragraph of the will stipulates that "in the event of my wife and daughters being lost on a journey, they shall be paid to my brother, my law partner, and to my faithful clerk, Francis J. McMill, in full of my debts, and the residue of my estate to my mother, Mary J. McMill. This paragraph does not operate, as the widow, daughters, and mother are dead."

The will bears date of June 2, 1913.

In the will of William H. Stedman, dated June 2, 1913, the residue of the estate is divided equally between the children, Royal S. Stedman, Ralph E. Stedman,

ibson, James Enos Ray, Jr., is named
is executive.

Today's Sales.

Wash. Gas S. S. \$500/1054, \$1,000/1054.
Capital Tractions, 250475.
Wash. Ry. Pfd., \$8274, 259624.
After call—Cap. Trac. S. S., \$1,500/1064, .
Wash. Gas S. S., 7972.
Wash. Ry. Pfd., 25824.

FINANCIAL

CAPITAL	\$1,000,000
SURPLUS	\$2,000,000

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